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EVENTS & SEMINARS

Mr. Narit Direkwattanachai Addressed to the Asia Business Forum on “Real Estate Purchases & Sales: Structuring, Negotiating & Documenting Major Property Sales”

BANGKOK, THAILAND, Tuesday, December 20, 2007 - Mr. Narit Direkwattanachai was honored to have been invited as a speaker in the Asia Business Forum in the topic of “Negotiating, Drafting & Managing Commercial Contracts”, on Tuesday, December 18, 2007, Centara Grand at Central World, Bangkok. Mr. Direkwattanachai along with other speakers, who are leading attorneys from international law firms and a government agency, shared the legal knowledge and experiences on how to achieve the effective contractual arrangement for corporate and commercial success, and to avoid unnecessary risks and costs.

In particular, Mr. Direkwattanachai addressed the forum on “Real Estate Purchases & Sales: Structuring, Negotiating & Documenting Major Property Sales”.

The key highlights from Mr. Direkwattanachai’s speech include:

- Brief Summary of Recent Developments in Thailand’s Property Market;
- Purchase and Sale Agreement: Negotiation, Structuring and Preparation;
- Purchasing of Shares in Property/Land Holding Company;
- What should the legal due diligence on the property/land holding company cover?;
- Real Estate Taxes; and
- Enforcement for Breach of Purchase & Sale Agreement.

This seminar was organized by Asia Business Forum (Thailand) Ltd and attended by executives, procurement officers, general counsels, corporate counsels, and in-house counsels from corporate Thailand and government sectors, including Preuksa Real Estate PCL, Major Development PCL, Rayong Purifier PCL, PTTEP PCL, PTT Chemical PCL, the National Housing Authority, and the Electricity Generating Authority of Thailand and the Government Pension Fund of Thailand.

Mr. Narit Direkwattanachai is the Principal at NARIT & Associates, a Bangkok-based international law firm with main areas of practice in Corporate & Commercial, Mergers & Acquisitions, Tax, Real Estate, Construction and Commercial Dispute. Mr. Direkwattanachai earned an LLB (1st class honors) from Chulalongkorn University, an LLM (Chevening Scholar) from the University of Cambridge, UK and an MBA in Finance (GRSP Scholar) from the Georgia Institute of Technology, USA.

Having the right balance between his financial literacy and legal expertise, Mr. Direkwattanachai regularly advises publicly held companies, Thai subsidiaries of multinational corporations and

foreign investors across a broad range of matters, including acquisitions of local companies, formation of joint venture companies, investment/divestment, international sales, distributorship, commercial contract tax planning, cross border tax planning, transfer pricing, remittance of profit and tax dispute.

Particularly in connection with the real estate practice, Mr. Direkwattanachai has dealt with property developers, investors and contractors on a wide variety of issues, including construction agreements, foreign investor's acquisition of interest in the real estate project, structuring foreign acquisition of land, leasehold, tax planning for construction and acquisition of a logistic center, real estate finance and construction dispute.

Prior to establishing NARIT & Associates, Mr. Direkwattanachai worked with Baker & McKenzie, Bangkok office, Baker & McKenzie, Sydney office, and the Investment Banking Group of DBS Bank, Singapore. He can be reached at narit@naritlaw.com or 086 785 0793.