

NARIT & ASSOCIATES LTD.

Attorneys at Law

OFFICE ADDRESS:

65/101 Chamnan Phenjati Business Center
11th Floor, Rama IX Road,
Huay Khwang, Huay Khwang,
Bangkok 10310, Thailand

TEL: +66 2248 2872

FAX: +66 2248 2873

EMAIL: enquiry@naritlaw.com

WEBSITE: www.naritlaw.com

EVENTS & SEMINARS

Mr. Narit Direkwattanachai Addressed the Thailand's Law and Regulation on Setting up a Business at SMCCI Business Mission to Bangkok

Bangkok, Thailand, December 11, 2018 - Mr. Narit Direkwattanachai was honored to have been invited as the speaker in Singapore-Malay Chamber of Commerce & Industry's Business Mission to Bangkok, Thailand on Tuesday, December 11, 2018, Zayn Hotel. The event was hosted by the Singapore-Malay Chamber of Commerce & Industry (SMCCI) which aims to encourage all members to explore new opportunities beyond the borders to expand their business. This business mission is crafted to allow members to learn about the various overseas markets through training and site visitation, networking to build sustainable partnerships with overseas contacts and meet key decision makers and government personnel, providing the necessary tools and information for mission delegates to establish their operations overseas. These missions are supported by International Enterprise Singapore and are aligned with our Singapore Government's key initiative of having the SME's venture overseas. Enterprise Singapore is the government agency that promotes international trade and partners Singapore companies to go global.

In this fruitful event, Mr. Direkwattanachai provided key insights on Thailand's Law and Regulation on Setting up a Business in Thailand.

The summary of his presentation is provided here below.

Part 1 – Business Setup in Thailand

1. Incorporating a Limited Company in Thailand.
2. Restriction on the Foreign-Owned Company.
3. Exception to the Foreign Business License Requirement
4. Business Related to Singaporean Investors.

Part 2 – Thailand's Taxation and the DTA with the Republic of Singapore

1. Thailand's Corporate Income Tax.
2. Interesting Issues in the New DTA with the Republic of Singapore.



Mr. Direkwattanachai presented Thailand's Law and Regulation on Setting up a Business.



Mr. Direkwattanachai (far left) received appreciation from SMCCI (the host).



Mr. Direkwattanachai with all speakers and delegates.

About the Speaker

Mr. Narit Direkwattanachai is a Thai attorney, founder and principal of NARIT & Associates, a law firm based in Bangkok, Thailand. He specializes in commercial disputes, corporate & commercial and tax. Narit regularly serves clients from different industries on debt collection, shareholders/partners disputes, commercial disputes, breach of contract, labor disputes, construction and real estate disputes, tax disputes, arbitration and trade name disputes. His client list includes publicly held companies (or their Thai subsidiaries) listed in New York Stock Exchange, Frankfurt Stock Exchange, Tokyo Stock Exchange, Singapore Exchange, and Stock Exchange of Thailand, Thai subsidiaries of multinational corporations, Thai owned companies and foreign investors.

Narit holds a bachelor of laws degree with first class honors from Chulalongkorn University, Bangkok, Thailand. He won a British Chevening Cambridge Scholarship to read law at Wolfson College, the University of Cambridge, England where he graduated with a master of law degree. He pursued and received an MBA degree in finance from the Georgia Institute of Technology, Atlanta, Georgia, the United States of America, on the Georgia Rotary Student Program Scholarship.

Narit commenced his legal career at Baker & McKenzie, Bangkok office. He also worked at Baker & McKenzie, Sydney office, Australia and the Investment Banking Group – Telecom, Media and Technology at DBS Bank, Singapore. Narit serves on the Joint Foreign Chambers

of Commerce in Thailand (JFCCT) Property Committee and served on Thai Contractors Association under H.M. The King's Patronage, Subcommittee on Complaints, Laws, Regulations and Contracts.

Narit is regularly invited to speak on business law and tax at various venues, including Dataconsult's CEO Breakfast, the Asia Business Forum, the Agency for Real Estate Affairs (AREA), the Petroleum Institute of Thailand, and Business and Manufacturing Network Media Co., Ltd.'s Industry Forum. Narit also offers his corporate trainings and seminars to companies and interested parties as demand arises. He has been actively writing articles and legal updates for his firm's monthly newsletter, and his tax and legal article are also published in Property Report Magazine and Advance, the Australian-Thai Chamber of Commerce's Magazine. He authors a book, What Every Executive Needs to Know About Thailand Tax.

About the Event/Hosts



BUSINESS MISSION TO Bangkok, Thailand

SUPPORTING ORGANISATIONS



SINGAPORE MALAY CHAMBER OF COMMERCE & INDUSTRY

The Singapore Malay Chamber of Commerce and Industry (SMCCI) was established in 1956 and is an independent non-profit organization. We play a proactive role in representing the interests of the local Malay/Muslim business community. In line with our mission to nurture a vibrant entrepreneurial culture amongst local enterprises, SMCCI serves as a platform to create invaluable opportunities for members through regular business missions, conferences, networking sessions and activities to bridge members and the business community to the local and overseas markets.

Together with our subsidiary, SME Centre @SMCCI, we advocate strengthening core competencies while increasing knowledge and enhancing internal capabilities to achieve growth and success for their businesses. A strategic partner of SPRING Singapore, SME Centre @SMCCI was established in 2006 to provide a one-stop centre for local small and medium enterprises (SMEs), offering a comprehensive range of advisory and business services including seminars, workshops, one-on-one complimentary Business Advisory, Productivity Assessment and more.



DEWAN PERNIAGAAN & PERUSAHAAN
MELAYU SINGAPURA

SINGAPORE MALAY CHAMBER OF COMMERCE & INDUSTRY

ديوان فرنيگان دان فروسهان ملايو سينغافورا

Enterprise Singapore (ES)

Enterprise Singapore is the government agency that promotes international trade and partners Singapore companies to go global.

We attract and anchor global trading companies in Singapore by promoting our unique advantages as a global trading hub. Today, Singapore is home to a complete ecosystem for the energy, agri-commodities and metals & minerals trading clusters.

Through our network of over 35 overseas centres and comprehensive assistance programmes, we partner Singapore companies to strengthen their global competitiveness.

Visit www.enterprisesg.gov.sg for more information.

The logo for Enterprise Singapore features the word "Enterprise" in a dark blue, sans-serif font, positioned above the word "Singapore" in a larger, bold, red, sans-serif font.